

## Notification : The ROC and DSB finalise a Memorandum of Understanding for the UPI

**Audience: All DSB Users**

### Notification details:

The DSB is pleased to announce that the Regulatory Oversight Committee (ROC) and the Derivatives Service Bureau have finalised a Memorandum of Understanding on the implementation of the governance arrangements for the globally harmonised Unique Product Identifier (UPI).

In October 2020, the ROC [expanded its mandate](#) to become the International Governance Body of the UPI and [the Financial Stability Board \(FSB\) transferred to the ROC all governance and oversight responsibilities](#) in relation to the UPI. Since then, the ROC has taken forward the FSB's work to set up appropriately rigorous oversight arrangements.

The DSB, the [designated UPI service provider](#), has worked in close cooperation with the ROC to reach a common understanding of the expected division of responsibilities for overseeing the UPI system. A copy of the [MoU is available on the DSB website](#), and information about the [ROC-DSB Notification Protocol is also available here on the DSB website](#).

Further information is [available here](#).

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